

## China tops 100bn parcels amid global surge in 2021, Pitney Bowes Parcel Shipping Index shows

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Looking ahead, the Index estimated global parcel volume will most likely reach 256 billion by 2027, with an 8.5% CAGR from 2022-2027.

## Worldwide growth

The seventh edition of the Pitney Bowes Parcel Shipping Index found that parcel volume increased across all regions in 2021 and all countries reported double digit carrier revenue growth except Japan.

Across the Index, parcels shipped per capita averaged 41. Parcel volume per household is a new measure included in this year's Index. An average of 137 parcels were shipped per household across all countries, with China shipping the most at 218.

## China record

China set a new record as the first country to break through the 100 billion level, with a total of 108 billion parcels delivered last year. This was a 30% rise on 2020 and represents a milestone for the shipping industry. Each day, China ships 300 million parcels, which is more than the smallest market in the Index - Sweden - ships in a year.

However, the United States remained the market with the highest carrier revenue, growing by 16% to \$188 billion. Volumes reached 21.5 billion, which amounted to 65 parcels per person and 166 parcels per household.

Source: <u>CEP-Research</u>